

Annual Financial Report

April 1, 2023 – March 31, 2024

[Ordinary Revenue]

① Donation Income

¥31,230,283

② Educational Program Revenue (School)

¥4,831,734

③ Other Income

¥1,026,987

This primarily represents dormitory rent that is temporarily collected from students because the corporation holds the lease contracts in its name.

The same amount is paid in full to the landlords and is not included as corporate profit.

▶ Total Ordinary Revenue

¥37,089,004

[Ordinary Expenses]

① Personnel Expenses (Executive Compensation, Salaries, Statutory Welfare Expenses)

¥5,411,361

This includes salaries and social insurance premiums for staff members and pastors employed by the corporation.

These payments represent appropriate compensation for church administration, pastoral care, and educational activities.

② Rent (Including Church Facility, Pastoral Housing, and Dormitory Lease Contracts)

¥5,516,299

This includes rent for the worship facility serving as the base for church activities, pastoral housing necessary for ministry operations, and dormitory lease contracts.

Dormitory payments collected from students are paid directly to landlords in full.

③ Missions and Educational Travel Expenses (Including Domestic and International Travel and Accommodation)

¥4,462,360

Expenses related to domestic and international mission activities, educational support, church network collaboration, and leadership development.

Overseas travel expenses are included.

④ Missions & Education Honoraria and Hospitality Expenses

¥970,572

Includes meals and hospitality for guest speakers, ministry partners, and visitors, as well as honoraria for production, technical, and administrative work commissioned both within and outside the church.

⑤ Church Operations & Equipment Expenses

¥1,400,749

Worship equipment, teaching materials, outreach resources, and consumables necessary for maintaining church facilities.

⑥ Public Relations & Media Expenses

¥203,900

Event promotion and online communications.

⑦ Meetings & Governance Expenses

¥422,941

Expenses related to board meetings and operational discussions.

⑧ Utilities

¥124,780

⑨ Public Charges (Taxes)

¥40,182

⑩ Miscellaneous Operating Expenses

¥1,678,009

Payment platform fees, communications, Wi-Fi, and related costs.

▶ Total Ordinary Expenses

¥20,231,153

[Net Increase in Net Assets for the Fiscal Year]

¥16,571,690 (Surplus)

This year's surplus is being reserved for future church expansion, large-scale gatherings, expansion of mission activities, and the establishment of stable long-term operations.

No funds are distributed for personal use.

Financial management and execution are conducted in consultation with the board of directors.

External Tax Advisor: NBC Tax Corporation